



La Bâthie, October 25, 2024 - The Alteo group, world leader in the production of specialty alumina, is delighted with the decision of the Commercial Court of Chambéry to accept the take over bid for the Niche Fused Alumina (NFA) site, with the aim of maintaining its activity and safeguarding as many jobs as possible.

Backed by its expertise in industrial transformation and specialty alumina, the Alteo Group, with the support of the UMSI Group, will implement a solid industrial project to guarantee the long-term future and growth of Niche Fused Alumina, which becomes **Alteo Fused Alumina**. In particular, the group plans to make investments to reinforce the industrial facilities and thus meet the industrial challenges of the sector.

With the integration of NFA, Alteo enters a new phase of development on the industrial abrasives range, supported by a sustainable and responsible industrial strategy focused on innovation and the respect for its commitments to social and environmental responsibility.

Alain Moscatello, Chairman of the Alteo Group, declared:

"This acquisition is a key milestone for our Group and begins a new era for the site, which specializes in fused alumina. Our ambition is to build a long-term project, and we are committed to preserving NFA's assets and know-how, while sharing our expertise and values to ensure its sustainable development. We are convinced that this new project will strengthen our ability to innovate and meet the industrial challenges and needs of our customers."

About Alteo and UMSI:

A family-owned group chaired by its founder, Mr. Fadi Wazni, UMSI has been present in West Africa for over a century, and is an international leader in transport, mining logistics and industrial processing. In West Africa, UMSI is present through UMS Guinée, a provider of integrated logistics solutions for road and air transport, fuel import and distribution. A leader in the production of specialty alumina, Alteo joined the UMSI Group in January 2021. Alteo has unique expertise in the manufacture and development of technical alumina and is a pioneer in reducing its environmental footprint.

About Niche Fused Alumina:

A long-standing player in the white corundum market, NFA stands out for the quality of its products and its technical leadership in the high value-added markets of laminate flooring, abrasives and advanced ceramics. Its location in the Savoie region gives it access to hydro-electric power for a low-carbon industrial activity. Until now, NFA was owned by the New Day Aluminium group.

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