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Alteo invests heavily in grinding capacity in France and Korea

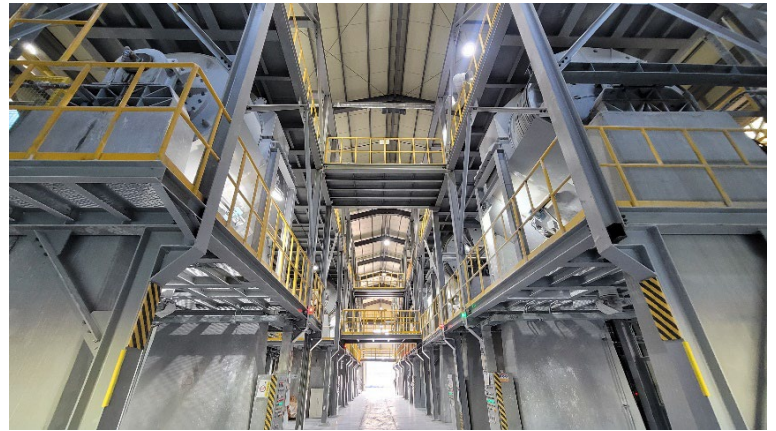
Alteo, world leader in the production of specialty alumina, announces the completion of its fourth expansion project of grinding capacity in Korea and a second expansion in France at the end of september 2024, strengthening its position on the global alumina market for semiconductors (HYCal[®]) and batteries (SEPal[®]).



With the completion of its fourth grinding capacity extension at its Korean site, Alteo confirms its leading position in the super-grinding market among specialty alumina players in Asia and puts the group in a good position to support the constant growth of its customers in the region. The site supplies the regional semiconductor and battery market, and its capacity has increased fivefold since its inauguration in 2019. Combined with existing capacities in Taiwan and China, this extension illustrates Alteo's continued commitment to the Asian market, which currently accounts for 30% of its sales.

Alteo is also responding to the growing demand from battery customers in Europe by announcing a new phase of expansion of its super-grinding capabilities at its Gardanne site, which specialises in calcining specialty alumina. After a first extension of 50% in 2022, this new phase represents an additional 50% increase, which will be operational by the end of September 2024. In addition, Alteo is strengthening its alumina sifting and alumina iron removal capabilities, while investing in a robotic packaging workshop. These developments aim to consolidate Alteo's position as a leading partner in the European battery market.

These strategic investments reflect Alteo's continued commitment to meet the growing global demand for high-quality alumina.



About Alteo

Alteo is a world leader in the production of specialty alumina and develops products with high added value. Headquartered in Gardanne in Provence for more than a century, Alteo is also established in 16 countries around the world and exports its products to over sixty countries.

Owned by the industrial group UMSI, Alteo has more than 400 employees and achieved in 2022 a turnover of 184 million euros, over 86% of which is achieved on the international market.

As the only specialty alumina production site in France with internationally recognized expertise, the group places R&D, innovation, and sustainable development at the heart of its growth strategy. Alteo has developed a modern and efficient industrial tool that allows it to develop on four key markets: advanced ceramics, high-performance refractories, battery separators and charges for heat dissipation.

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