



July 2021

Alteo announces price increase

Since the beginning of 2021, alumina production has suffered from significant and continuous cost increases in particular energy, carbon credit and freight, among others. Packaging and additional minor supplies have likewise been increasing continuously since January. This sudden cost increase has hit the alumina industry after almost two years of relatively stable or even decreasing prices in a slow-moving environment. The market has also dramatically changed with demand exceeding capacity on most of Alteo's product lines.

Therefore, Alteo will raise prices on its entire product portfolio. Price increases will vary, based on market and product, and will be applied on shipments as of September 1st, 2021.

Alteo invests continuously in new product developments and capacity expansions to meet growing demand on all markets, particularly advanced ceramics, fillers and coatings and high performance refractories. Alteo is committed to providing to its global customers with the highest quality of specialty alumina and level of service, in an environmentally sustainable way.

More on Alteo:

With turnover of 190 M€ in 2020, Alteo is a leading producer of high-value specialty aluminas.

Alteo's customers are market leaders in the ceramics and thermal management industries as well as refractory, special glass and flame retardant industries. Alteo supplies more than 1,000 different plants worldwide with hydrated, calcined, reactive, low and very low soda alumina, through an extensive network of sales offices and local inventory points. With over 125 years of experience and know-how in the alumina industry, Alteo strives for the highest product quality and product development thanks to its integrated application laboratory and R&D team.

To ensure its development, Alteo implements a sustainable growth strategy, based on a strengthened CSR approach and on its capacity for innovation.

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