

January 8, 2021

UMS group, chaired by Mr. Fadi Wazni, acquires ALTEO, world leader of specialty aluminas

UMS, leader in extraction, transport and mining logistics in West Africa, is pleased to announce the takeover of ALTEO, enabling the French headquartered producer of specialty aluminas to strengthen its financial position and to consider further expansion.

UMS, an experienced, sound and socially responsible industrial group, is opening a new era for ALTEO Gardanne to ensure its world leading position over the long term. The industrial project linked to this takeover will enable to develop a best-in-class company, to increase its production capacity of high value added products, to develop its customer portfolio and to strengthen its research and development capabilities.

Alain Moscatello, Director of UMS said: *"With the support of all stakeholders, we are determined to make ALTEO a leading company in specialty aluminas. We are strongly committed to implement this strategic project which gives ALTEO the necessary means to ensure an environmentally-friendly sustainable development."*

More on Alteo:

Alteo is a leading producer of high-value specialty aluminas. Alteo's customers are market leaders in the ceramic and refractory industries as well as special glass, catalyst, polishing flame retardant and EV batteries industries. Alteo supplies more than 1,000 different plants worldwide with hydrated, calcined, reactive, low and very low soda alumina, through an extensive network of sales offices and local inventory points. Strengthened by more than 125 years' experience and know-how in the alumina industry, Alteo strives for the highest product quality and product development thanks to its integrated application laboratory and R&D team.

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